

§ 362.2

Stamps, including postage, revenue, license, food order and public debt.
Stamped envelopes and postal cards.
Stock certificates.
Trust receipts.
Voting trust receipts.
Warehouse receipts.
Warrants.

And other instruments or documents similar to the foregoing and whether complete, incomplete, mutilated, canceled, in definitive form or represented by interim documents.

(c) *Precious metals and stones.* Diamonds and other precious stones. Gold, silver and any other precious or rare metal, including articles composed thereof.

(d) *All other.* Works and collections of artistic, historical, scientific or educational value which are the property of the United States or which may be loaned to the United States at its request, or which may be shipped on authority of the United States for its examination or acceptance as a gift.

[4 FR 3796, Sept. 1, 1939, as amended at 5 FR 2653, July 25, 1940. Redesignated at 49 FR 47002, Nov. 30, 1984. Further redesignated at 50 FR 51394, Dec. 17, 1985]

§ 362.2 Amendments.

The Secretary of the Treasury may, at any time, or from time to time, make supplemental or amendatory declaration of valuables.

[4 FR 3796, Sept. 1, 1939, as amended at 5 FR 2653, July 25, 1940. Redesignated at 49 FR 47002, Nov. 30, 1984. Further redesignated at 50 FR 51394, Dec. 17, 1985]

PART 363—REGULATIONS GOVERNING SECURITIES HELD IN THE NEW TREASURY DIRECT SYSTEM

Subpart A—General

Sec.

- 363.0 What is the New Treasury Direct system?
- 363.1 What Treasury securities are covered by these regulations?
- 363.2 What agency administers New Treasury Direct?
- 363.3 What Treasury securities may I hold in my New Treasury Direct account?
- 363.4 How is New Treasury Direct different from the Treasury Direct system?
- 363.5 How do I contact Public Debt?
- 363.6 What special terms do I need to know to understand this part?

31 CFR Ch. II (7–1–05 Edition)

363.7–363.14 [Reserved]

Subpart B—New Treasury Direct System

- 363.15 What is a New Treasury Direct account?
- 363.16 Who is eligible to open a New Treasury Direct account?
- 363.17 How can I open a New Treasury Direct account?
- 363.18 How will you authenticate my identity?
- 363.19 What is the procedure for offline authentication?
- 363.20 How do I access my account?
- 363.21 Who is liable if someone else accesses my New Treasury Direct account using my password?
- 363.22 Is Public Debt liable if the electronic transmission of my data is intercepted?
- 363.23 What should I do if I become aware that my password has become compromised?
- 363.24 What transactions can I perform online through my New Treasury Direct account?
- 363.25 How do I conduct transactions in my account or in Treasury securities held in my account?
- 363.26 What is a transfer?
- 363.27 What do I need to know about accounts for minors who have not had a legal guardian appointed by a court?
- 363.28–363.32 [Reserved]
- 363.33 Can an attorney-in-fact conduct transactions in my New Treasury Direct account?
- 363.34 What happens if an owner becomes incompetent after opening a New Treasury Direct account?
- 363.35 When is a transaction effective?
- 363.36 What securities can I purchase and hold in my New Treasury Direct account?
- 363.37 How do I purchase eligible Treasury securities to be held in my New Treasury Direct account?
- 363.38 What happens if the ACH debit for purchase of a book-entry savings bonds is returned by my financial institution?
- 363.39 Will I receive a confirmation of my request to purchase a Treasury security?
- 363.40 How are payments of principal and interest made?
- 363.41 What happens if an ACH payment is returned to Public Debt?
- 363.42 How will my interest income be reported for tax purposes?
- 363.43 What are the procedures for certifying my signature on an offline application for a New Treasury Direct account, or on an offline transaction form?
- 363.44–363.49 [Reserved]

**Subpart C—Book-Entry Savings Bonds
Purchased Through New Treasury Direct**

GENERAL

- 363.50 What Treasury securities does this subpart cover?
- 363.51 Who may purchase and hold a book-entry savings bonds?
- 363.52 What amount of book-entry Series EE and I savings bonds may I purchase in one year?
- 363.53 What is the minimum amount of book-entry savings bonds that I may purchase in any transaction?
- 363.54 What is the minimum amount of a book-entry savings bonds that I must hold in my account?
- 363.55 May I transfer my book-entry savings bonds to another person?
- 363.56 What is the minimum amount of book-entry savings bonds that I may transfer in any one transaction?
- 363.57 What is the minimum amount of book-entry savings bonds that I may redeem in any one transaction?
- 363.58 May book-entry savings bonds be pledged or used as collateral?
- 363.59–363.64 [Reserved]

REGISTRATION

- 363.65 What do I need to know about the registration of book-entry savings bonds?
- 363.66 What forms of registration are available for book-entry savings bonds?
- 363.67 What do I need to know about the single owner form of registration?
- 363.68 What do I need to know about the owner with beneficiary form of registration?
- 363.69 What do I need to know about the primary owner with secondary owner form of registration?
- 363.70–363.79 [Reserved]

MINORS

- 363.80 May a minor purchase book-entry savings bonds?
- 363.81 May book-entry savings bonds be purchased for a minor as a gift?
- 363.82 May an account owner deliver a book-entry savings bonds purchased as a gift to a minor?
- 363.83 May an account owner transfer a book-entry savings bonds to a minor?
- 363.84–363.89 [Reserved]

DECEASED OWNERS

- 363.90 What happens when a New Treasury Direct account owner dies and his or her estate is entitled to savings bonds held in the account?
- 363.91–363.94 [Reserved]

GIFTS

- 363.95 How may I give a book-entry savings bonds as a gift?
- 363.96 What do I need to know if I initially purchase a bonds as a gift?
- 363.97 What do I need to know if I transfer a book-entry savings bonds to another person as a gift?
- 363.98 [Reserved]
- 363.99 What is the minimum amount of a bond that I may transfer or deliver as a gift in any one transaction?
- 363.100–363.104 [Reserved]

TRANSACTIONS

- 363.105 Who has the right to conduct transactions in book-entry savings bonds?
- 363.106 How are online transactions conducted in savings bonds?
- 363.107 Does Public Debt reserve the right to require that any transactions be conducted offline?
- 363.108–363.109 [Reserved]

JUDICIAL AND ADMINISTRATIVE PROCEEDINGS

- 363.110 Will Public Debt recognize a court order that attempts to defeat the survivorship rights of a beneficiary, secondary owner, or recipient of an undelivered gift bond?
- 363.111 Will Public Debt accept notice of an adverse claim or notice of pending judicial proceedings involving book-entry savings bonds?
- 363.112 Is Public Debt a proper party in a judicial proceeding involving competing claims to a book-entry savings bonds?
- 363.113 Will Public Debt pay or transfer book-entry savings bonds pursuant to an order in a divorce proceeding?
- 363.114 Will Public Debt recognize a court order?
- 363.115 Will Public Debt pay a savings bonds pursuant to a levy?
- 363.116 Will Public Debt pay a bond to the Internal Revenue Service (IRS) pursuant to a levy?
- 363.117 Will Public Debt pay a bond to a trustee in bankruptcy or similar court officer?
- 363.118 What evidence is required to establish the validity of judicial proceedings?
- 363.119 Will Public Debt pay a bond pursuant to a forfeiture proceeding?
- 363.120–363.124 [Reserved]

PAYMENT

- 363.125 How is payment made on a book-entry savings bonds?
- 363.126 Under what circumstances will payment be made?
- 363.127–363.129 [Reserved]

Subpart D—Certificate of Indebtedness

- 363.130 What does this subpart cover?

- 363.131 What is a New Treasury Direct certificate of indebtedness?
- 363.132 Can the sale of the certificate of indebtedness be suspended?
- 363.133 What happens to my certificate of indebtedness if the offering is terminated by the Secretary?
- 363.134 What regulations cover a certificate of indebtedness?
- 363.135 In what form is a certificate of indebtedness issued?
- 363.136 Do certificates of indebtedness pay interest?
- 363.137 What do I need to know about the registration of a certificate of indebtedness?
- 363.138 How do I purchase a certificate of indebtedness?
- 363.139 Is Treasury liable for the purchase of a certificate of indebtedness that is made in error?
- 363.140 When is a certificate of indebtedness issued?
- 363.141 How do I purchase a security using the redemption proceeds of my certificate of indebtedness?
- 363.142 May I redeem my certificate of indebtedness for cash?
- 363.143 What happens if an ACH payment used to purchase a certificate of indebtedness is later reversed?
- 363.144 May I delete a pending transaction involving a certificate of indebtedness?
- 363.145 May I transfer or deliver my certificate of indebtedness?
- 363.146 What happens to a certificate of indebtedness upon the death of the New Treasury Direct account owner?
- 363.147 Does Public Debt reserve the right to require that any transaction in a certificate of indebtedness be conducted offline?
- 363.148 What are the rules for judicial and administrative actions involving a certificate of indebtedness?
- 363.149 What evidence is required to establish the validity of judicial proceedings?
- 363.150 May a certificate of indebtedness be pledged or used as collateral?
- 363.151 Can Treasury suspend transactions in my certificate of indebtedness?
- 363.152 Does Public Debt make any reservations as to issue of certificates of indebtedness?
- 363.164 Is a converted savings bond eligible to be converted back into a definitive bond?
- 363.165 What happens when I convert a savings bond that is registered in my name as the owner, either coowner, or the owner with a beneficiary?
- 363.166 What happens when I convert a savings bond that is not registered in my name as owner, either coowner, or owner with beneficiary (including a bond registered in the name of a minor)?
- 363.167 How will a converted savings bond be registered?
- 363.168 What rules regarding registration apply to a converted savings bond?
- 363.169 What transactions can I conduct in a converted savings bond on which I am registered as the single owner, either coowner, or the owner with a beneficiary?
- 363.170 What transactions can I conduct in a savings bond that I converted on which I am not registered as the owner, either coowner, or owner with beneficiary?
- 363.171 How do I redeem a converted savings bond?
- 363.172 What happens when a New Treasury Direct account owner dies and his or her estate is entitled to a converted savings bond held in the account?
- 363.173 What are the rules for judicial and administrative actions involving a converted savings bond held in New Treasury Direct?
- 363.174 What evidence is required to establish the validity of judicial proceedings involving a converted savings bond?
- 363.175 Will Public Debt pay a converted savings bond pursuant to a forfeiture proceeding?
- 363.176 May a converted savings bond be pledged or used as collateral?
- 363.177 Does Public Debt reserve the right to require that any transaction in a converted savings bond be conducted in paper form?
- 363.178 Does Treasury reserve the right to suspend transactions in a converted savings bond?
- 363.179 Does Public Debt make any reservations as to the conversion of an eligible savings bond?
- 363.180–363.199 [Reserved]

Subpart E—Conversion of a Definitive Savings Bond

- 363.160 What subparts govern the conversion of definitive savings bonds?
- 363.161 What definitive savings bonds are eligible to be converted to book-entry bonds?
- 363.162 Who may convert a definitive savings bond?
- 363.163 How do I convert an eligible definitive savings bond?

Subpart F—Miscellaneous

- 363.200 May Public Debt waive these regulations?
- 363.201 Can I be required to provide additional evidence to support a transaction?
- 363.202 May Public Debt amend or supplement these regulations?

AUTHORITY: 5 U.S.C. 301; 12 U.S.C. 391; 31 U.S.C. 3102, *et seq.*; 31 U.S.C. 3121, *et seq.*

SOURCE: 67 FR 64286, Oct. 17, 2002, unless otherwise noted.

Subpart A—General

§ 363.0 What is the New Treasury Direct system?

The New Treasury Direct system (New Treasury Direct) is an online account system in which you may hold and conduct transactions in eligible book-entry Treasury securities.

§ 363.1 What Treasury securities are covered by these regulations?

The regulations in this part apply to book-entry Treasury securities held in the New Treasury Direct system.

§ 363.2 What agency administers New Treasury Direct?

The Bureau of the Public Debt (Public Debt), Department of the Treasury (Treasury) is responsible for administering New Treasury Direct. Public Debt may delegate authority to process certain transactions in New Treasury Direct to Federal Reserve Banks and Branches as fiscal agents of the United States.

§ 363.3 What Treasury securities may I hold in my New Treasury Direct account?

You may hold the following securities in your New Treasury Direct account:

- (a) Book-entry Series EE and Series I savings bonds;
- (b) Certificates of indebtedness; and
- (c) Series E, Series EE, and Series I savings bonds originally issued in definitive form that have been converted to book-entry bonds.

[70 FR 14942, Mar. 23, 2005]

§ 363.4 How is New Treasury Direct different from the TreasuryDirect system?

New Treasury Direct is an online (Internet accessible only) system that currently provides for the purchase and holding of book-entry savings bonds and certificates of indebtedness, and the holding of definitive savings bonds that have been converted to book-entry bonds. There is a separate TreasuryDirect system (TreasuryDirect) available since 1986 for purchasing and holding only marketable Treasury securities as book-entry products. The TreasuryDirect

system for marketable securities offers limited online services. The terms and conditions for the TreasuryDirect system for marketable securities are found at 31 CFR part 357.

[70 FR 14942, Mar. 23, 2005]

§ 363.5 How do I contact Public Debt?

(a) Emails may be sent to: *treasury.direct@bpd.treas.gov*. We will reply by e-mail unless you request otherwise. We are not responsible for the security of e-mail messages you may send to us, or replies we may send to you.

(b) Letters should be addressed to: Bureau of the Public Debt, New Treasury Direct, Parkersburg, WV 26106-1328.

§ 363.6 What special terms do I need to know to understand this part?

Account means a New Treasury Direct account as described in § 363.15.

Authentication service means a public or private service that authenticates the identity of an online applicant for a New Treasury Direct account using information provided by the applicant.

Automated Clearing House (ACH) means a funds transfer system governed by the Rules of the National Automated Clearing House Association (NACHA). NACHA provides for the interbank clearing of electronic entries for participating financial institutions.

Beneficiary refers to the second individual named in the registration of a definitive savings bond, a converted definitive savings bond, or a book-entry security purchased through the New Treasury Direct system, registered, e.g., “John Doe SSN 123-45-6789 POD (payable on death to) Joseph Doe SSN 987-65-4321.”

Book-entry security means a Treasury security maintained by us in electronic or paperless form as a computer record.

Business day means any day that funds may be settled through ACH.

Certificate of Indebtedness (certificate of indebtedness) is a one-day security held within your primary or linked account, including a minor account for which you are the custodian, that automatically matures and is rolled over each day until you request that it be redeemed.

Court means a court of law with jurisdiction over the parties and the subject matter.